



IM Ventures is the implementer of a \$38M program under USAID’s Lebanon Investment Initiative (LII)

IM Ventures is currently in the seeding phase of creating a fund for SMEs with export potential - Scale Manufacture & Export Fund (SMEF)

The target is to invest in up to 15 growth stage SMEs operating out of Lebanon with scalable business model geared towards export

In addition to funding, IM Venture will be offering technical assistance with access to its network and to potential additional funding

Local Manufacturing Sectors of focus

- Agri-Food (including Food & Beverage)
- Chemicals (Perfumery, beauty products, cosmetics, pharmaceuticals)
- Paper & Textile (including fashion)

Selection Criteria *

- Growth-stage companies
- Turnover > \$500k
- Exports > 30%
- Profitable Unit Economics
- Ready and achievable five-year business plan

**Interested SMEs to comply with the above selection criteria (75% compliance or 3 out of 5)*

| Conditions | |
|----------------------------------|---|
| Principal Repayment | Flexible up to 5 years out of which 2 years grace period |
| Interest (Payment in Kind – PIK) | 8% p.a. (paid at the end of the loan duration) |
| Royalty Fee | 8% of delta sales (YoY growth) with Δ sales being = sales of current year - sales of previous year – Yearly cap might apply |
| Collateral | Conversion to equity clause in case of default &/or Capex |

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Scan below QR code for application

